

DD/S 60-3348

10 SEP 1960

The Honorable Robert B. Anderson *carol*
 Secretary of the Treasury
 Washington 25, D. C.

Dear Bob:

I appreciate the interest in our Agency's Payroll Savings Program shown by your letter of 19 August 1960. I am pleased to report that we have made a real effort this year to encourage more of our employees to participate in this excellent Program with the following results:

Rate of employee participation has increased by five per cent during 1960.

The previous year-long steady decrease in the number of bond buyers has been reversed, and 226 more employees bought bonds in August than in April.

CIA employees are now saving through payroll deductions at the rate of \$82,333 per month.

Since 1 July 1956 our employees have bought at least \$1,213,000 worth of bonds (maturity value) every year for a four-year total of more than \$5,000,000.

During the first quarter of 1960 our payroll savers bought an average of \$231 in bonds or more than 2-1/2 times the Government-wide average purchase of \$91.

Although these results cannot be publicized, I believe they speak for themselves in demonstrating the enthusiasm with which the 1960 Savings Bond Campaign was conducted in this Agency.

OP/BSD/[]:lab (x-2321)
 Retyped:EA-DD/S:CEB:bjf (8 Sep 60)
 Distribution:

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Sincerely,

SIGNED

Allen W. Dulles
 Director

CONCURRENCE:

[]

Deputy Director
 (Support)

8 SEP 1960

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EXECUTIVE REGISTRY FILE
 Treasury

CIA PAYROLL SAVINGS BOND CAMPAIGN - 1960

<u>DATE</u>	<u>ACTION TAKEN</u>
3 May	Notice 20-660-99 signed by Director was sent to every employee eligible to participate.
10 May	All of the posters available from Treasury (four) were prominently displayed in all buildings and shuttle buses.
13 May	Every Administrative Officer and every Time and Attendance Clerk received appropriate forms for Program promotion and for starting or increasing Bond allotments.
14 May	Every employee was given with his salary check Treasury Forms 587-59 and 2254, Authorization for Purchase of U. S. Savings Bonds.
17 May	Deputy Director of Support sent a letter to other Deputy Directors and Office Heads under him reporting participation rates in their units.
1 July	Every payroll saver received a name-printed SBD Form 539-58 for keeping a personal record of his bonds and urging him to "buy more bonds".
5 August	With his increased salary check each employee received Form SBD 602-60 urging him to "put part of his pay raise in Savings Bonds".
1 May and 1 August	Front page cartoons promoting Savings Bonds were published in monthly Recreation Association Newsletters <div data-bbox="545 1402 964 1461" style="border: 1px solid black; height: 28px; width: 258px; margin-top: 5px;"></div>

Since 1 May All new employees receive with their orientation kits a copy of SBD Form 588-60, "The Bonds We Share".

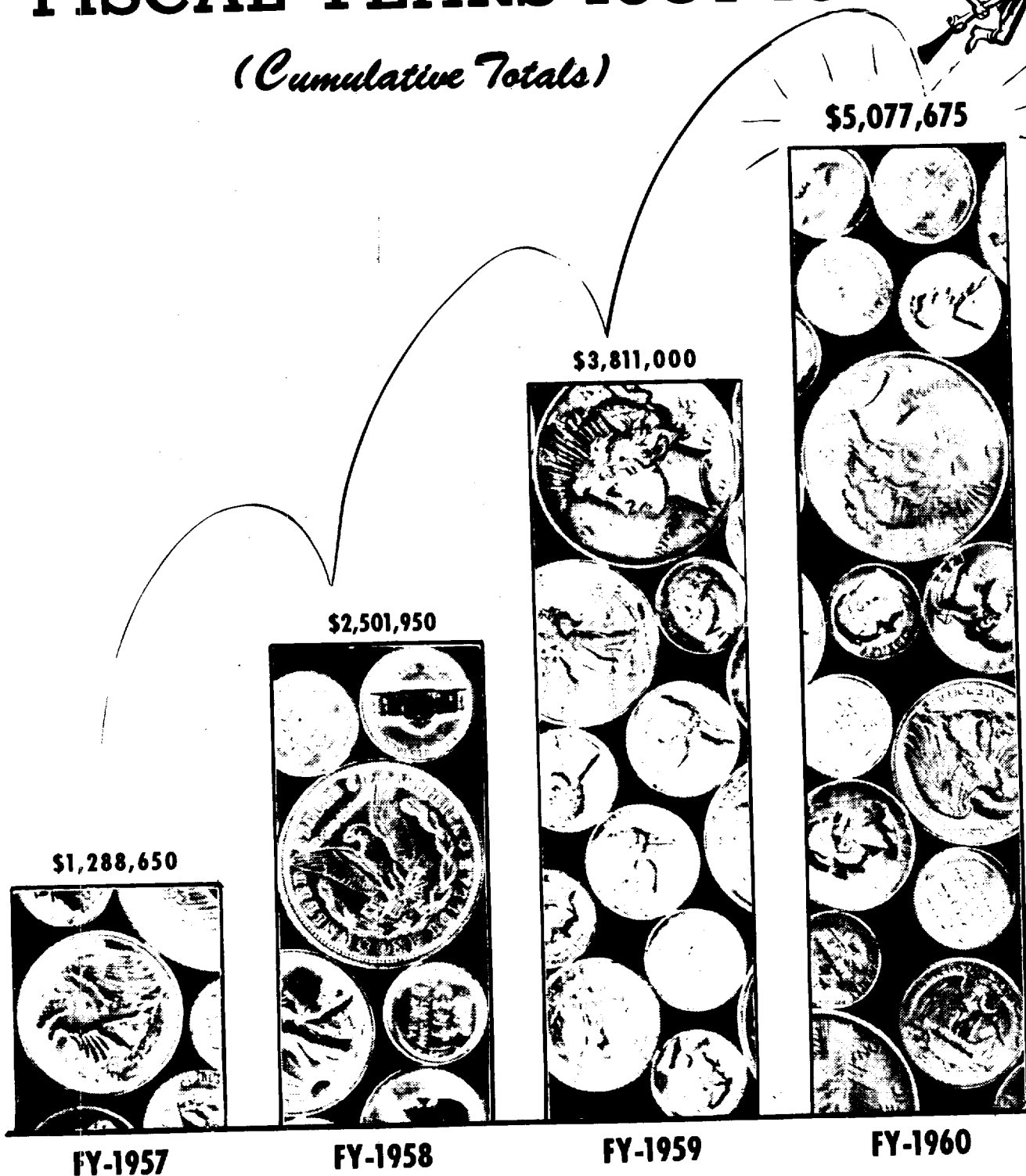
Since 1 May Every employee who receives a grade promotion receives Forms SBD 579-59 and 2254 for starting a bond allotment.

(Attachment 2)

US SAVINGS BONDS SOLD FISCAL YEARS 1957-1960



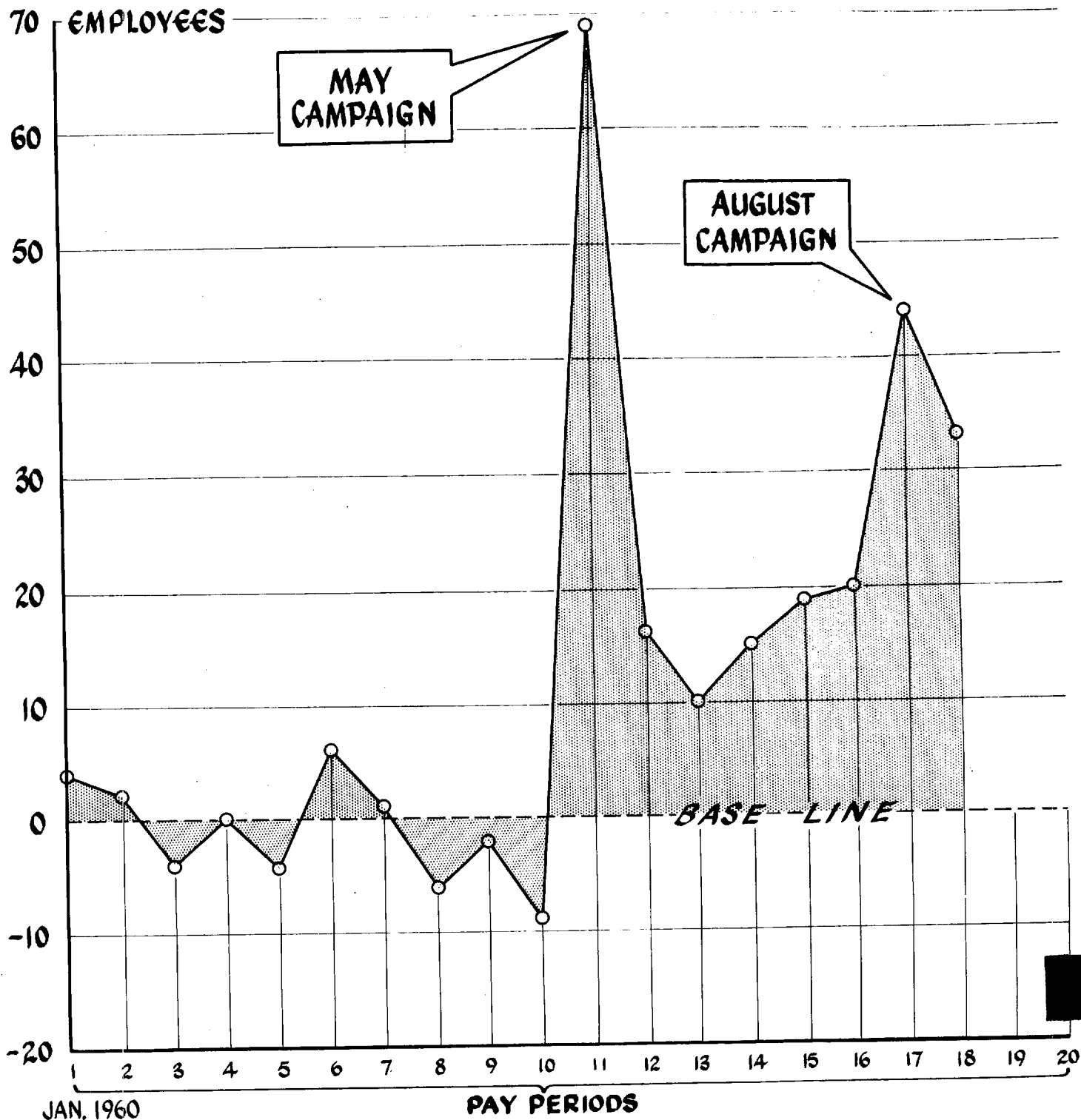
(Cumulative Totals)



NOTE: All figures designate maturity value.

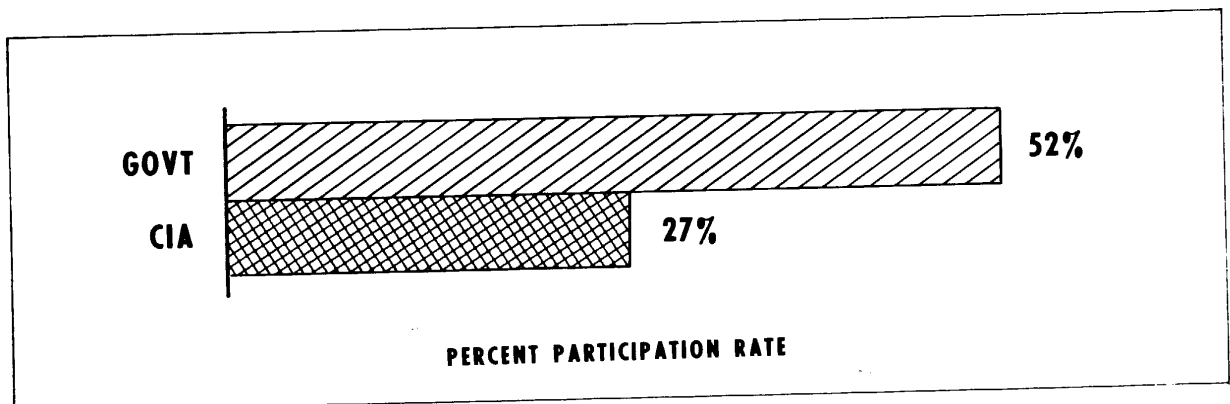
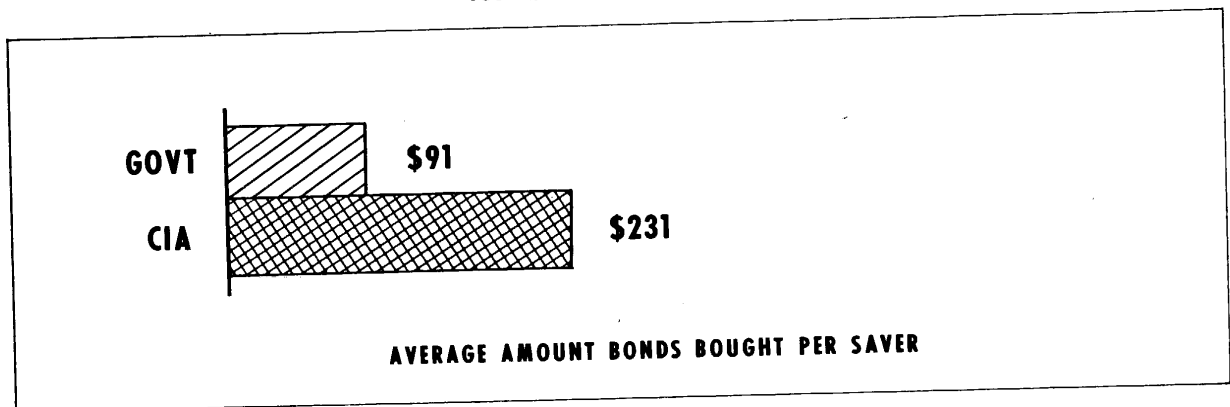
Tab A

1960 Net Savings Bonds Purchasers (change)



Tab B

COMPARISON OF CIA AND GOVERNMENT-WIDE SAVINGS BOND CAMPAIGNS
1st QUARTER - 1960



Tab C

MEMORANDUM FOR: THE DIRECTOR

Attached is a proposed reply to the Secretary of the Treasury regarding our progress in the 1960 Savings Bond Program.

Attached for your information are: (1) an outline of the specific steps taken to produce these results (Attachment 1), and (2) three charts (Tabs A, B, & C) reporting on our Savings Bond Program.

Recommend signature.



L. K. White
Deputy Director
(Support)

8 SEP 1960

(DATE)

cc: DDCI

FORM NO. 101 REPLACES FORM 10-101
1 AUG 54 WHICH MAY BE USED.

(47)

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SENDER WILL CHECK CLASSIFICATION TOP AND BOTTOM			
UNCLASSIFIED		CONFIDENTIAL	
CENTRAL INTELLIGENCE AGENCY OFFICIAL ROUTING SLIP			
TO	NAME AND ADDRESS	INITIALS	DATE
1	DD/S		8/26/60
2			
3	Director of Personnel		
4	BSD 2501 Curie		
5			8/30/60
6			
ACTION		DIRECT REPLY	<input checked="" type="checkbox"/> PREPARE REPLY
APPROVAL		DISPATCH	RECOMMENDATION
COMMENT		FILE	RETURN
CONCURRENCE		INFORMATION	SIGNATURE
Remarks: Mr. Dulles would like to know how we stand on this program. Could you attach a memo for his information to proposed reply? 1-3. Please route the reply back through this office. 3 to 4: Please prepare proposed reply for DCI signature and status report memo for DCI info. SUSPENSE: 5 Sep 60			
FOLD HERE TO RETURN TO SENDER			
FROM: NAME, ADDRESS AND PHONE NO.			DATE
WZ Walter Elder - Assistant to Director			8/26/60
UNCLASSIFIED		CONFIDENTIAL	SECRET

FORM NO. 237
1 APR 55

Replaces Form 30-4
which may be used.

U. S. GOVERNMENT PRINTING OFFICE : 1955--O-342531 (40)

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